# Debt Management Services License
# Surety Bond

Bond Number _____

THE UNDERSIGNED, _____of _____
(Company Name) (Company Complete Address)

_____ as PRINCIPAL and

_____ of _____
(Surety's Name) (Surety's Address)

as SURETY, are firmly bonded unto the State of Delaware in the penal sum of $_____(at least $50,000) for payment of which we jointly and severally bind ourselves and our heirs, personal representatives, successors and assigns, this _____day of _____, 20___.

WHEREAS, the Principal has applied to the Delaware Attorney General for the license indicated above, as provided by applicable provisions of 6 Del. Code, Chapter 24A; and

WHEREAS, the Principal is required to file a surety bond in order to obtain such license; and

WHEREAS, the provisions of this law and regulations are fully incorporated herein by reference.

NOW, THEREFORE, the conditions of this obligation are set forth in 6 Del. Code §2413A, and as follows:

1. The Surety Bond shall run to the State for benefit of the Attorney General and for the benefit of all consumers injured by any wrongful act, omission, default, fraud, or misrepresentation by a Licensee or agent of a licensee including an agent managing a trust account.

2. This bond may be canceled at any time by the Surety, but such cancellation shall be effective at least 30 days after written notice of the cancellation has been given by the Surety to the Attorney General by certified mail.

3. This bond continues as to all transactions of the Licensee and transactions of its agents on behalf of the Licensee and any claim under this bond must be made with the Surety within two (2) years after Licensee ceases, for any reason, to be licensed.

4. This bond is conditioned so that the Licensee and its agents shall comply with all State and federal laws and regulations governing the business of providing debt management services.

5. This bond covers any breach of the above-stated obligations occurring during the bonding period, prior to the effective date of cancellation or termination of the bond.

6. The liability of the Surety is not affected by the insolvency or bankruptcy of the Licensee or its agent or by any misrepresentation, breach of warranty, failure to pay a premium, or other act or omission of the Licensee or its agent.

7. The Surety shall notify the Attorney General when it receives a claim against the bond and shall not pay the claim unless and until it receives notice to do so from the Attorney General.

8. Any civil penalties imposed by a violation of 6 Del. Code, Chapter 24A, may be paid and collected from the proceeds of this surety bond.

9. If the Principal faithfully conforms to and abides by each and every provision of applicable laws and regulations while engaging in the business to which this bond applies, then this obligation is to be void. Otherwise, it shall remain in full force and effect for the period beginning _____, 20___, and continuing unless cancelled by paragraph 2.

10. All required notices to the Attorney General must be made by certified mail to the following address:

    Director of Consumer Protection
    Carvel State Building
    820 N. French Street, Fifth Floor
    Wilmington, DE 19801

WITNESS

(SIGNATURE OF INDIVIDUAL OR PARTNERSHIP PRINCIPALS)

_____ _____
(SEAL)

_____ _____
(SEAL)

_____ _____
(SEAL)

ATTEST:

_____
Corporate or Limited Liability Company Principal

_____ By_____
Secretary or Assistant Secretary President, Vice President or Authorized Member (SEAL)

(Affix Seal of Corporation)

ATTEST:

_____
Name of the Surety

_____ By_____
Secretary or Assistant Secretary Authorized Signature (SEAL)