OF THE STATE OF DELAWARE

IN THE MATTER OF:)
) October 14, 2010
AMENDED PART 2 OF)
FORM ADV)

ORDER ADOPTING AMENDED PART 2 OF FORM ADV

WHEREAS, on July 28, 2010, the U.S. Securities & Exchange Commission issued a release (SEC Release No. IA-3060; File No. S7-10-00) adopting amendments to Part 2 of the Form ADV; and

WHEREAS, the revised Part 2 with instructions can be found at http://www.sec.gov/rules/final/2010/ia-3060.pdf; and

WHEREAS, it is in the public interest that investment advisers registering with the State of Delaware file the amended Part 2 of Form ADV with the Securities Commissioner;

NOW THEREFORE, IT IS HEREBY ORDERED, this 14th day of October, 2010, as follows:

- (1) As of January 1, 2011, all new investment adviser applicants shall file, through the IARD, the new Part 2 of Form ADV as part of their application.
- (2) As of January 1, 2011, all licensed investment advisers shall incorporate the new Part 2 of Form ADV with their next filing of an amendment to Form ADV, or their annual updating amendment to Form ADV.
- (3) Between October 12, 2010 and January 11, 2011, applicants and current licensed investment advisers filing amendments to their Part II of Form ADV may use

either the current Part II or the new Part 2, provided, however, that the Commissioner strongly recommends that all investment advisers amend their Form ADV using the new Part 2 as soon as possible.

Petry O Januson, III/ Peter O. Jamison, III/ Securities Commissioner