BEFORE THE SECURITIES COMMISSIONER
OF THE STATE OF DELAWARE

IN THE MATTER OF:
)

NORI, HENNION, WALSH, INC. ) CASE NO. L-93-06-02
)
Respondent.
)

CONSENT ORDER

WHEREAS, NORI, HENNION, WALSH, INC. (the "Respondent"), CRD
# 25766, is a securities firm with its principal place of
business at 3799 Route 46, Hilltop Plaza, Parsippany, New Jersey,
07054; and

WHEREAS, on or about May 18, 1993, the Delaware Securities
Division (the "Division") received an application from Respondent
for registration as a broker-dealer in the State; and

WHEREAS, Question #7(D)(5) of the Form BD, the uniform
application for broker-dealer registration, asks the applicant
whether any state regulatory agency has ever denied, suspended,
or revoked the applicant's or a control affiliate's registration
or license, prevented it from associating with an
investment-related business, or otherwise disciplined it by
restricting its activities; and

WHEREAS, the Respondent answered Question #7(D)(5) "no",
 failing to disclose the Order of Denial of Broker-Dealer
Registration which was issued by the Iowa Securities Bureau on
September 14, 1992;

NOW, THEREFORE, it is hereby stipulated and ordered that:

1. Respondent admits to inaccurately answering Question
#7(D)(5) of the BD Form.
2. Respondent will file with the Division an amended BD Form to accurately answer Question #7(D)(5).

3. Respondent consents to a reprimand for the inaccurate answer to Question #7(D)(5) on the BD Form originally filed with the Division.

4. The Division will approve Respondent's amended application for broker-dealer registration in the State of Delaware, subject to the conditions below.

5. Respondent agrees to promptly inform the Division, in writing, of any and all customer complaints of Delaware residents for the period of twelve (12) months from the date of Respondent's registration as a broker-dealer.

6. It is in the public interest that this Consent Order be entered. This Consent Order shall take effect immediately upon execution by the Commissioner.

Approved as to form and content:

[Signature]

W. Michael Tupman
Deputy Attorney General
Department of Justice of the State of Delaware
820 N. French Street, 8th Floor
Wilmington, DE 19801
Attorney for the Division of Securities

[Signature]

Dominic Nori, Treasurer
Nori, Hennion, Walsh Inc.
3799 Route 46
Hilltop Plaza
Parsippany, NJ 07054

IT IS SO ORDERED this 10th day of August, 1993.

[Signature]

Richard W. Hubbard
Securities Commissioner of the State of Delaware