BEFORE THE SECURITIES COMMISSIONER OF THE STATE OF DELAWARE

IN THE MATTER OF:				}			
NORI,	HENNION,	WALSH,	INC.	į	CASE	NO.	L-93-06-02
Respondent.			í				

CONSENT ORDER

WHEREAS, NORI, HENNION, WALSH, INC. (the "Respondent"), CRD # 25766, is a securities firm with its principal place of business at 3799 Route 46, Hilltop Plaza, Parsippany, New Jersey, 07054; and

WHEREAS, on or about May 18, 1993, the Delaware Securities

Division (the "Division") received an application from Respondent

for registration as a broker-dealer in the State; and

WHEREAS, Question #7(D)(5) of the Form BD, the uniform application for broker-dealer registration, asks the applicant whether any state regulatory agency has ever denied, suspended, or revoked the applicant's or a control affiliate's registration or license, prevented it from associating with an investment-related business, or otherwise disciplined it by restricting its activities; and

WHEREAS, the Respondent answered Question #7(D)(5) "no", failing to disclose the Order of Denial of Broker-Dealer Registration which was issued by the Iowa Securities Bureau on September 14, 1992;

NOW, THEREFORE, it is hereby stipulated and ordered that:

Respondent admits to inaccurately answering Question
 #7(D)(5) of the BD Form.

- Respondent will file with the Division an amended BD
 Form to accurately answer Question #7(D)(5).
- 3. Respondent consents to a reprimand for the inaccurate answer to Question #7(D)(5) on the BD Form originally filed with the Division.
- 4. The Division will approve Respondent's amended application for broker-dealer registration in the State of Delaware, subject to the conditions below.
- 5. Respondent agrees to promptly inform the Division, in writing, of any and all customer complaints of Delaware residents for the period of twelve (12) months from the date of Respondent's registration as a broker-dealer.
- 6. It is in the public interest that this Consent Order be entered. This Consent Order shall take effect immediately upon execution by the Commissioner.

Approved as to form and content:

W. Michael Tupman

Deputy Attorney General

Department of Justice of the State of Delaware

820 N. French Street, 8th Floor

Wilmington, DE 19801

Attorney for the Division of Securities

Dominic Nori, Treasurer

Wori, Hennion, Walsh Inc.

3799 Route 46

Hilltop Plaza

Parsippany, NJ 07054

IT IS SO ORDERED this 10th day of Argust, 1993.

Richard W. Hubbard

Securities Commissioner of the

State of Delaware