

BEFORE THE SECURITIES COMMISSIONER
OF THE STATE OF DELAWARE

IN THE MATTER OF:

V.P. SECURITIES, INC.,

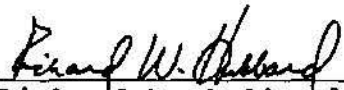
Respondent.

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Case No. 92-03-04

O R D E R

Upon the authority of 6 Del. C. Section 7316, it is ordered that respondent's registration as a broker-dealer in Delaware is hereby revoked. Respondent failed to request a hearing within the thirty days provided in my order of March 30, 1992, and therefore, the allegations in the Notice of Intent to Revoke Broker-Dealer Registration are admitted by default.



Richard W. Hubbard
Securities Commissioner

DATE: April 30, 1992