

BEFORE THE SECURITIES COMMISSIONER
OF THE STATE OF DELAWARE

IN THE MATTER OF:)
SIMON SECURITIES, INC., AND) CASE NO. L-91-12-09
WILLIAM N. WHELEN, JR.,)
Respondents.)


ORDER OF SUSPENSION

WHEREAS, Respondent Simon Securities, Inc. and Respondent William N. Whelen, Jr. have knowingly and voluntarily admitted effecting five securities transactions involving Delaware residents through Whelen, an unregistered broker-dealer agent, in violation of 6 Del. C. Section 7313 (a) and (b); and

WHEREAS, Respondents have entered into a Consent Order issued by the Delaware Securities Commissioner on June 11, 1992;

THEREFORE, upon the authority of 6 Del. C. Section 7316, it is ordered that Respondent Simon Securities Inc.'s registration as a broker-dealer in Delaware is hereby suspended for a period of 15 calendar days, from June 11, 1992 through June 25, 1992, inclusive.

It is also ordered that Respondent Whelen's registration as a broker-dealer agent in Delaware is hereby suspended for a period of 15 calendar days, from June 11, 1992 through June 25, 1992, inclusive.



Richard W. Hubbard
Securities Commissioner

DATE: June 15, 1992