

BEFORE THE SECURITIES COMMISSIONER
OF THE STATE OF DELAWARE

IN THE MATTER OF:)


PREMIER INCOME DEVELOPMENT, INC.,)
RALPH W. NEWTON, JR., PHILIP A.)
BATES, DONALD YEE, DENNIS G. HALEY,)
THOMAS G. MORGAN, TERRY J. HILE, and)
RAND D. REYNOLDS,)

Case No. 92-02-02

Respondents.)

O R D E R

Upon the authority of 6 Del. C. Section 7325(c)(1), it is hereby ordered that the Cease and Desist Order dated March 11, 1992, in the above-captioned matter is vacated.



Richard W. Hubbard
Securities Commissioner

Dated: April 13, 1992