

BEFORE THE SECURITIES COMMISSIONER
OF THE STATE OF DELAWARE

IN THE MATTER OF:)
)
PETER FINGERHUT,) CASE NO. 92-01-02
RICHARD L. PROBSTEIN,)
PRO-FIN INVESTMENTS, LTD.,)
)
Respondents.)

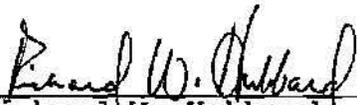
O R D E R

Based upon the foregoing Notice of Allegations ("Notice") by the Delaware Securities Division staff, I hereby find that it is in the public interest to order respondents and their employees, agents, and confederates to cease and desist from engaging in any violations of the Delaware Securities Act relating to the offer or sale of any security.

Respondents may demand a hearing in connection with this Order by written request submitted to the office of the Delaware Securities Commissioner, State Office Building, 820 N. French Street, 8th Floor, Wilmington, Delaware 19801, if such request is received within 30 days of the date of this Order. Upon receipt by the office of the Commissioner of a written demand for a hearing, a hearing date shall be set within 15 days of the date of the demand.

Failure to timely demand a hearing shall constitute a waiver of the right to a hearing. The allegations in the Notice shall then be deemed to have been admitted by the respondents, and this Order shall then be deemed final.

Any violation of this Order is punishable by criminal penalties, including imprisonment, pursuant to 6 Del. C. Sections 7322 and 7325(c).


Richard W. Hubbard
Securities Commissioner

Date: January 10, 1992