BEFORE THE SECURITIES COMMISSIONER
OF THE STATE OF DELAWARE

IN THE MATTER OF:

CHARLES WILLIAM EYE,  }  Case No. 91-11-06
Respondent.

CONSENT ORDER

WHEREAS, it has been alleged by the Division of Securities of the Department of Justice of the State of Delaware ("the Division") that:

1. On January 4, 1989, the full board of the National Association of Securities Dealers (NASD) affirmed a decision by the District Office (No. 5, New Orleans) against respondent Charles William Eye ("Eye") for violating the NASD Rules of Fair Practice. The NASD censured and fined Eye $18,500, and suspended him from association with any NASD member for thirty days.

2. On June 20, 1991, the State of Florida denied Eye's application to register as a broker-dealer agent under the laws of that state.


WHEREAS, the Division issued a Notice of Intent To Revoke Agent Registration on February 26, 1992 ("the Notice"), and on that same date the Securities Commissioner for the State of Delaware ("Commissioner") issued an ORDER, based on the allegations in the Notice, allowing an opportunity for a hearing if made by the respondent in writing within thirty days of the date of the ORDER; and
WHEREAS, on March 27, 1992, the respondent asked the Division for an extension of time within which to request a hearing, which request the Division granted; and

WHEREAS, respondent acknowledges that he is entitled to a hearing in connection with the ORDER; and

WHEREAS, respondent admits that he has been the subject of the administrative and regulatory proceedings described in the Notice, but denies any characterization in the Notice of those proceedings or any legal conclusion to be drawn therefrom under Section 7316(a) of the Delaware Securities Act; and

WHEREAS, the Securities Commissioner finds that it is in the public interest to execute this Consent Order.

NOW THEREFORE, it is hereby stipulated and ordered that:

1. Respondent shall voluntarily terminate his registration as a broker-dealer agent in the State of Delaware within five business days of the date of execution of this Consent Order by the Commissioner.

2. Respondent shall not re-apply for agent registration in the State of Delaware for three years after the date of the execution of this Consent Order by the Commissioner.

3. Respondent shall pay $1,000, by check payable to the Department of Justice, for the benefit of the Investor Protection Fund, 6 Del. C. Section 7329, payment to be made no later than fifteen days after the date this agreement is executed by the Commissioner.
4. The Securities Division will not issue a general press release regarding this Consent Order, but may report this Consent Order to other regulatory authorities.

5. This Consent Order shall be null and void in the event that the Division becomes aware of any conduct by respondent that violates this Consent Order.

6. This Consent Order supersedes and vacates the Commissioner's prior order dated February 26, 1992. It shall take effect immediately upon execution by the Commissioner.

[Signatures]

Charles William Eve
Respondent
Dated:

Justin P. Klein
Attorney for Respondent
Dated:

W. Michael Tupman
Deputy Attorney General
Dated:

IT IS SO ORDERED this 11th day of May, 1992

Richard W. Hubbard
Securities Commissioner