

BEFORE THE SECURITIES COMMISSIONER  
OF THE STATE OF DELAWARE

IN THE MATTER OF:

BLACK & COMPANY, INC.,

Respondent.

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Case No. L92-05-12

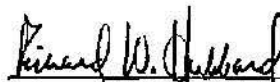
ORDER TO VACATE  
NOTICE OF INTENT TO DENY  
BROKER-DEALER REGISTRATION

WHEREAS, the Delaware Securities Division ("Division") issued a Notice of Intent to Deny the broker-dealer registration of Black & Company, Inc. on May 22, 1992; and

WHEREAS, respondent withdrew its registration application prior to the deadline established by the Division;

THEREFORE, it is ordered that the Notice of Intent to Deny the broker-dealer registration referenced above is hereby vacated.

DATE: June 5, 1992



Richard W. Hubbard  
Securities Commissioner