

BEFORE THE SECURITIES COMMISSIONER
OF THE STATE OF DELAWARE

IN THE MATTER OF:)
)
ALLEN J. FREID,) Case Nos. 91-10-07 and 91-10-08
)
Respondent.)

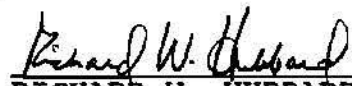
O R D E R

Based upon the foregoing Notice of Allegations ("Notice") by the Delaware Securities Division staff, I hereby find that it is in the public interest to order respondent to cease and desist from engaging in any violations of the Delaware Securities Act relating to the offer and sale of any security.

Respondent may request a hearing in connection with this Order by written request submitted to the office of the Delaware Securities Commissioner, State Office Building, 820 N. French Street, 8th Floor, Wilmington, DE 19801, if such request is received within 30 days of the date of this Order. Upon receipt by the Commissioner of a written request for a hearing, a hearing date shall be set within 15 days of the date of the request.

Failure to timely request a hearing shall constitute a waiver of the right to a hearing. The allegations in the Notice shall then be deemed to have been admitted by the respondent, and this Order shall then be deemed final.

Any violation of this Order is punishable by criminal penalties, including imprisonment, pursuant to 6 Del. C. Sections 7322 and 7325(c).



RICHARD W. HUBBARD
Securities Commissioner

Date: November 20, 1992

BEFORE THE SECURITIES COMMISSIONER
OF THE STATE OF DELAWARE


IN THE MATTER OF:)
)
) Case No. 91-10-07
) and 91-10-08
 ALLEN J. FREID,)
 Respondent.)

AFFIDAVIT OF SERVICE

STATE OF DELAWARE)
COUNTY OF NEW CASTLE) SS:

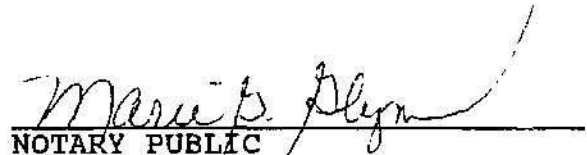
BE IT REMEMBERED on this twentieth day of November, 1992, I, F. Gregory Gause, Jr., Securities Investigator for the Department of Justice, Division of Securities, personally served a copy of the Notice and Order in the above referenced matter on:

Richard W. Hubbard
Securities Commissioner
Department of Justice
320 North French Street, 8th Floor
Wilmington, Delaware 19801



F. Gregory Gause, Jr.
Securities Investigator

SWORN TO AND SUBSCRIBED before me this 20th day of
November, 1992



NOTARY PUBLIC

AFFIDAVIT OF COMPLIANCE

STATE OF DELAWARE)
)
)
NEW CASTLE COUNTY)
)
)

SS:

F. Gregory Gause, Jr., being first duly sworn, deposes and says that:


1. He is a securities investigator with the Department of Justice, Division of Securities.

2. Pursuant to 6 Del. C. Section 7327, service of the foregoing Order was made by leaving a copy of each at the office of the Delaware Securities Commissioner, as agent for receipt of process. In addition, notice of the service and a copy of the within Order were sent on that same date by certified mail, and by first-class mail, to respondent at its last known address on file with the Commissioner, to wit:

Allen J. Freid
410 Concord Ave.
Wilmington, DE 19803

and to

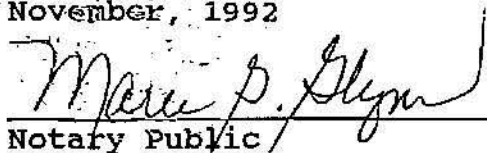
Carl Schnee, Esquire
Prickett, Jones, Elliott, Kristol & Schnee
1310 King Street
Box 1328
Wilmington, DE 19899



F. Gregory Gause, Jr.
Securities Investigator

DATE: November 20, 1992

SWORN TO AND SUBSCRIBED before me this 20th day of November, 1992



Notary Public