## BEFORE THE SECURITIES COMMISSIONER OF THE STATE OF DELAWARE

IN THE MATTER OF:

FIRST MONTAUK SECURITIES

CORPORATION, WILLIAM J.

KURINSKY, and STEVEN D.

WATTERS,

Respondents.

## ORDER

Upon the authority of 6 <u>Del</u>. <u>C</u>. Section 7316(c), it is hereby ordered that my order dated January 29, 1990 in this matter is hereby vacated because of the settlement agreement executed by the Securities Division and the respondents on September 10, 1991 (a copy of which is attached).

Dated: September 23, 1991

RICHARD W. HUBBARD

Securities Commissioner