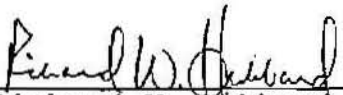


If any respondent fails to request a hearing within thirty days of the date of this order, this order shall be deemed final with respect to that individual or entity.

Any violation of this order is punishable by criminal sanctions pursuant to 6 Del. C. section 7325(c).



Richard W. Hubbard
Securities Commissioner

Dated: March 4, 1991