

BEFORE THE SECURITIES COMMISSIONER
OF THE STATE OF DELAWARE

IN THE MATTER OF:)
)
BLINDER ROBINSON AND)
CO., INC.,)
JOHN TEMPLETON THORN, JR.)
MARK TUCKER, SR.,)
JOHN JOSEPH COX, HARVEY) Case No. 90-01-01
ALLAN COHEN, THEODORE)
KEITH FLOWERS, JOHN PAUL)
MEE, DANETTE L. DEPINA,)
and MICHAEL KYOUNGHO KIM,)
)
Respondents.)

ORDER

The Opinion of the Designated Hearing Officer in the above-captioned case is hereby adopted, and the following penalties are hereby imposed:

1. Blinder, Robinson & Co., Inc. ("Blinder") (CRD #5096) is hereby fined in the amount of \$14,000, and its license as a broker-dealer in Delaware is hereby revoked. Blinder was found to have committed 14 fraudulent sales of securities in Delaware in willful violation of 6 Del. C. §7303 and §7316(a)(2), to have engaged in dishonest and unethical conduct in violation of 6 Del. C. §7316(a)(7), and to have failed to supervise reasonably its agents in violation of 6 Del. C. §7316(a)(10).

2. Harvey Allan Cohen (CRD #501448) is hereby fined \$9,000 and his license as a broker-dealer agent in Delaware is hereby revoked. Cohen was found to have willfully violated 6 Del. C. §7303, §7316(a)(2) and §7316(a)(7) by engaging in dishonest and

unethical practices and causing fraudulent sales of securities to Delaware residents.

3. John Joseph Cox (CRD #1262169) is hereby fined \$9,000 and his license as a broker-dealer agent in Delaware is hereby revoked. Cox was found to have willfully violated 6 Del. C. §7303, §7316(a)(2) and §7316(a)(7) by engaging in dishonest and unethical practices and causing fraudulent sales of securities to Delaware residents.

4. Danette L. DiPina (CRD #1553556) is hereby fined \$10,000 and her license as a broker-dealer agent in Delaware is hereby revoked. DiPina was found to have engaged in dishonest and unethical practices and fraudulent sales of securities to a Delaware resident in willful violation of 6 Del. C. §7303, §7316(a)(2) and §7316(a)(7).

5. Theodore Keith Flowers (CRD #1634279) is hereby fined \$1,000 and his registration as a broker-dealer agent in Delaware is suspended for 30 days. Flowers was found to have engaged in a willful violation of 6 Del. C. §7316(a)(7) by engaging in a dishonest and unethical practice, selling unsuitable securities to a Delaware resident.

6. Michael Kyoungcho Kim (CRD #1754383) is hereby fined \$3,000 and his license as a broker-dealer agent in Delaware is hereby revoked. Kim was found to have engaged in dishonest and unethical practices and fraudulent sales of securities to a Delaware resident, as well as having committed a reporting violation, in willful violation of 6 Del. C. §7303, §7316(a)(1), §7316(a)(2), and §7316(a)(7).

7. John Paul Mee (CRD #1780656) is hereby fined \$3,000 and his registration as a broker-dealer agent in Delaware is hereby revoked. Mee was found to have engaged in dishonest and unethical practices and fraudulent sales of securities to a Delaware resident in willful violation of 6 Del. C. §7303, §7316(a)(2), and §7316(a)(7).

8. The broker-dealer agent registration in Delaware of Mark Tucker, Senior (CRD #1493932) is hereby suspended for two years. Tucker was found to have engaged in dishonest and unethical practices in willful violation of 6 Del. C. §7316(a)(2) and §7316(a)(7) by making misrepresentations and omissions of material fact when discussing the possible sale of a speculative security with a Delaware resident.

Respondents may appeal this order to the Delaware Court of Chancery within 60 days after the date of this order. On January 16, 1991, upon the expiration of the 60-day period, the penalties imposed by this order shall take effect in the absence of a stay issued by the Delaware Court of Chancery.



Richard W. Hubbard
Securities Commissioner

Date: November 16, 1990