

BEFORE THE SECURITIES COMMISSIONER
OF THE STATE OF DELAWARE


IN THE MATTER OF:)	
)	
STEADMAN ASSOCIATED FUND, and)	CASE NO. 90-05-03
STEADMAN OCEANOGRAPHIC)	
TECHNOLOGY & GROWTH FUND,)	
)	
Respondents.)	

CONSENT ORDER

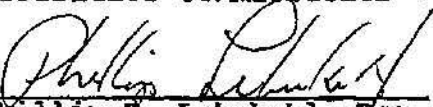
1. Steadman Oceanographic Technology & Growth Fund is hereby censured by the Delaware Securities Commissioner for selling unregistered, non-exempt securities in Delaware in 1984.

2. Steadman Associated Fund is hereby censured by the Delaware Securities Commissioner for selling unregistered, non-exempt securities in Delaware in 1985.

3. Respondents consent to the entry of this order and agree to pay a total of two hundred dollars (\$200.00) back registration fees for 1985 and 1986 and a one thousand dollar (\$1,000.00) fine to resolve the State's claim against them under §7304 of the Delaware Securities Act.

	<u>5/29/90</u>
Richard W. Hubbard	Date
Securities Commissioner	

CONSENTED TO:

	<u>5/23/90</u>
Phillip D. Lehmkuhl, Esq.	Date
Attorney for	
Steadman Associated Fund	
and Steadman Oceanographic	
Technology & Growth Fund	