

BEFORE THE SECURITIES COMMISSIONER
OF THE STATE OF DELAWARE

SECURITIES COMMISSIONER FOR THE
STATE OF DELAWARE
SEP 07 2010
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IN THE MATTER OF:)
)
PETER NEWMAN INVESTMENT) Case No. 10-8-2
CLUB and POSTNET,)
)
Respondents.)

SUMMARY ORDER

WHEREAS, the Delaware Division of Securities ("Division") has received information indicating that respondent Peter Newman Investment Club ("Club") is soliciting investments from persons throughout the United States and directing the persons being solicited to send money for the investments to a mailbox that the Club is renting from respondent PostNet at 26 Fox Hunt Drive in Bear, Delaware; and

WHEREAS, it appears that the investments that the Club is soliciting are, by virtue of the Club's rental and use of a mailbox in Delaware, being sold in Delaware; and

WHEREAS, the investments being solicited by the Club are not registered under the Delaware Securities Act (6 Del. C. Ch. 73); and

WHEREAS, it appears that the Club's sale of the unregistered investments in Delaware is in violation of 6 Del. C. sec. 7304; and

WHEREAS, it appears that the mailbox at PostNet is, in connection with the sale of a security, being used as a device to defraud in violation of 6 Del. C. sec. 7303;

NOW THEREFORE, IT IS HEREBY ORDERED, pursuant to 6 Del. C. sec. 7325(c), this 2nd day of September 2010, as follows:

- (1) PostNet shall immediately cease and desist from forwarding any mail that

it receives for the Club;

- (2) PostNet shall handle any mail that it receives for the Club as follows:
 - (a) PostNet shall photocopy all sides of any envelope or package received;
 - (b) PostNet shall, by contacting Kevin Lange at (302) 577-5101, notify the Division that it has received mail for the Club;
 - (c) PostNet shall, upon request by the Division, provide the photocopies referred to in subparagraph (a) to the Division; and
 - (d) PostNet shall return the mail to its sender with a label affixed to the mail containing the following legend: "This mail is being returned by order of the Securities Commissioner for the State of Delaware.

For information, please contact the Commissioner's office at (302) 577-8424."
- (3) PostNet shall immediately cease and desist from selling any securities in Delaware and shall immediately cease and desist from using any mailbox in Delaware to receive money for investments that it sells.
- (4) The respondents may request a hearing on this summary order, and, if such request is made in writing, the hearing shall be scheduled within 15 days from the date the written request is received by the Commissioner.


Peter O. Jamison, III
Securities Commissioner for
the State of Delaware