

BEFORE THE SECURITIES COMMISSIONER  
OF THE STATE OF DELAWARE

IN THE MATTER OF: CASE NO. 89-07-01

WILLIAM F. MASUCCI,

FINAL ORDER

Respondent.

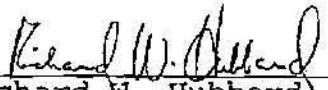
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The STATE OF DELAWARE, DEPARTMENT OF JUSTICE, DIVISION OF SECURITIES ("the DIVISION") and WILLIAM F. MASUCCI ("MASUCCI") have entered into a Stipulation and Consent Agreement with Final Order, which is incorporated by reference and a copy of which is attached hereto ("Stipulation").

IT IS THEREFORE ORDERED THAT:

1. The Stipulation is hereby adopted.
2. MASUCCI's registration to sell securities in Delaware as an agent of a broker-dealer is hereby suspended for a period of one (1) year from the date of this Order.
3. In accordance with his agreement in the Stipulation, MASUCCI shall not reapply for registration to sell securities in Delaware as an agent of a broker-dealer for a period of three (3) years from the date of this Order.
4. In accordance with his agreement in the Stipulation, MASUCCI shall pay costs in the amount of One Thousand (\$1,000) Dollars within 30 days of the date of this Order.

IT IS SO ORDERED.

  
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Richard W. Hubbard  
Securities Commissioner

Dated: 3/2/90

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