

BEFORE THE SECURITIES COMMISSIONER  
OF THE STATE OF DELAWARE

IN THE MATTER OF: )

VENTURE INCOME (+)  
PLUS, INC., )

Respondent. )

CASE NO. 89-09-01

CONSENT ORDER

1. Respondent is hereby censured by the Delaware Securities Commissioner for selling unregistered mutual fund offerings in Delaware in 1985, 1986, 1987 and 1988.

2. Respondent consents to the entry of this order and agrees to make a rescission offer to Delaware residents with respect to purchases made after January 1, 1987, of unregistered shares in Venture Income (+) Plus, Inc., to resolve the State's claim against it under §7304 of the Delaware Securities Act.

3. Respondent further consents to pay three hundred dollars (\$300.00) back registration fees and a one thousand dollar (\$1,000.00) fine to resolve the consequent administrative charges pending with the Delaware Securities Division.

Richard W. Hubbard  
Richard W. Hubbard  
Commissioner

1-16-90  
Date

CONSENTED TO:

Arthur Don  
Arthur Don, Esquire  
Attorney for Venture  
Income (+) Plus, Inc.

12/14/89  
Date

Martin H. Proyeat  
Martin H. Proyeat  
Chief Executive Officer  
for Venture Income (+)  
Plus, Inc.

12/18/89  
Date