BEFORE THE SECURITIES COMMISSIONER OF THE STATE OF DELAWARE

SECURITIES DIVISION

APR 1 () 2003

IN THE MATTER OF:)	DELAWARE
)	
The Rockwell Financial Group, Inc.)	
Hugh D. Dunn, Jr., and)	
Michael J. Halkitis)	CASE NO. 00-07-01
Respondents)	

DEFAULT ORDER

WHEREAS, the Division has moved the Hearing Officer for a default order against Respondents Hugh D. Dunn, Jr., Michael Halkitis, and the Rockwell Financial Group, Inc.; and

WHEREAS, there appears to be sufficient grounds for such an order;

NOW THEREFORE, IT IS HEREBY ORDERED this 10th day of 15th day of 1

- 1. Hugh D. Dunn, Jr. is deemed in default;
- 2. Michael Halkitis is deemed in default;
- 3. Rockwell Financial Group, Inc. is deemed in default;
- All the allegations set forth in the Division's complaint in this matter are deemed to be true.
- 5. On the basis of the above findings of fact, the statutory provisions cited by the Division in its complaint, and the Respondents' default, it is hereby ORDERED as follows:
 - a. Respondents are jointly and severally liable to pay restitution. Restitution shall equal \$5,000.00 (the amount invested

with respondents) plus interest (calculated at the legal rate of interest) accruing from March 11, 1998 to the date of this Order. Respondents shall satisfy their obligations to make restitution by delivery to the Delaware Division of Securities, within 30 days of the date of this Order, a certified check in the amount as determined herein and made payable to

- b. Respondents will pay a fine to the State of Delaware in the amount of \$10,000.00 for each respondent, totaling \$30,000.00. Respondents shall satisfy their obligation by paying said fine by delivery, within 30 days of the date of this Order, a certified check, or checks, to the Delaware Division of Securities for the amount stated in this paragraph, made payable to the "State of Delaware."
- c. Respondents cease and desist from further violations of the Delaware Securities Act.

Richard Hubbard

Administrative Hearing Officer