

BEFORE THE SECURITIES COMMISSIONER

FOR THE STATE OF DELAWARE

SECURITIES
DIVISION
JAN 22 2002
DELAWARE

IN THE MATTER OF:)
)
PREFERRED SECURITIES) Case No. 99-6-6
GROUP, INC. and)
MARK CHAVEZ,)
)
Respondents.)

CONSENT ORDER

WHEREAS, the Division of Securities has filed an administrative complaint against Preferred Securities Group, Inc. alleging that Preferred Securities Group engaged in certain conduct in violation of the Delaware Securities Act;; and

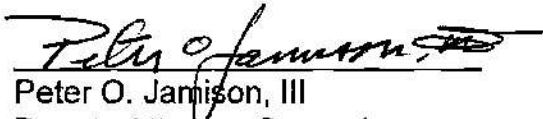
WHEREAS, Preferred Securities Group has agreed to withdraw forthwith its pending application to register as a broker-dealer in Delaware; and

WHEREAS, the Division and Preferred Securities Group wish to settle this matter amicably;

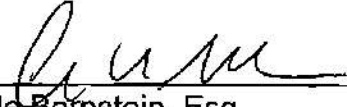
NOW THEREFORE, IT IS HEREBY ORDERED, PURSUANT TO THE CONSENT OF THE DIVISION AND PREFERRED SECURITIES GROUP, AS FOLLOWS:

(1) Preferred Securities Group shall pay a fine to the State of Delaware by delivering to the Division of Securities, within thirty days of the date of this order, a check in the amount of \$950.00 made payable to the State of Delaware.

(2) The Division's complaint against Preferred Securities Group is dismissed.

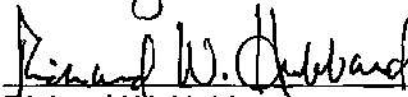


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IT IS SO ORDERED this 22 day of January, 2002.



Richard W. Hubbard
Administrative Hearing Officer