

BEFORE THE SECURITIES COMMISSIONER

FOR THE STATE OF DELAWARE



IN THE MATTER OF:)

ANTHONY E. VIVINO, JR.)

(CRD NO. 2276634), and)

JANNEY MONTGOMERY SCOTT,)

INC. (CRD NO. 463),)

Respondents.)

) Case No. 98-07-04

CONSENT ORDER

WHEREAS, the Division of Securities has filed an administrative complaint against Anthony Vivino alleging that he engaged in certain conduct in violation of the Delaware Securities Act in connection with numerous securities transactions by Mr. Vivino on behalf of ; and

WHEREAS, Mr. Vivino neither admits nor denies the allegations in the Division's complaint; and

WHEREAS, the Division and Mr. Vivino wish to settle this matter amicably;

NOW THEREFORE, IT IS HEREBY ORDERED, PURSUANT TO THE CONSENT OF THE DIVISION AND MR. VIVINO, AS FOLLOWS:

(1) Mr. Vivino shall pay a fine to the State of Delaware in the amount of \$10,000.00. He shall pay that fine as follows:

(a) On or before June 1, 2001, he shall deliver to the Division of Securities a check in the amount of \$2,500.00 made payable to the State of Delaware.

(b) On or before September 1, 2001, he shall deliver to the Division of Securities a check in the amount of \$2,500.00 made payable to the State of Delaware.

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(c) On or before December 1, 2001, he shall deliver to the Division of Securities a check in the amount of \$2,500.00 made payable to the State of Delaware.

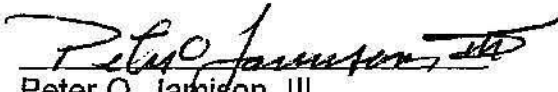
(d) On or before March 1, 2002, he shall deliver to the Division of Securities a check in the amount of \$2,500.00 made payable to the State of Delaware.

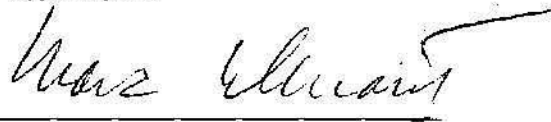
(3) Mr. Vivino's registration in Delaware is suspended for a period of two years from the date of this order.

(4) After one year and six months from the date of this order, so long as Mr. Vivino has satisfied his obligation to pay the fine to the State of Delaware as set forth herein, the effectiveness of this order as it relates to the final six months of the suspension set forth in the preceding paragraph shall be permanently stayed.

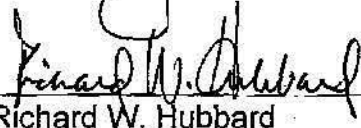
(5) Mr. Vivino shall cease and desist from any violation of the Delaware Securities Act.

(6) The Division's complaint against Mr. Vivino is dismissed.


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IT IS SO ORDERED this 26th day of February, 2001.


Richard W. Hubbard
Administrative Hearing Officer