

BEFORE THE SECURITIES COMMISSIONER  
OF THE STATE OF DELAWARE

IN THE MATTER OF:

ADDISON & YORK GROUP,  
TIMOTHY MARTIN ARNOLD,  
and their agents and representatives,


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) CASE NO. 98-04-01  
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ORDER

Upon consideration of the Administrative Complaint filed by the Securities Division, IT IS HEREBY ORDERED that Respondents Addison & York Group, Timothy Martin Arnold and their agents and representatives shall immediately cease and desist from directly or indirectly offering or selling notes, bonds or other securities in the State of Delaware, until such time as such securities are registered with the Commissioner, and until such time as those persons are licensed to effect transactions in securities, pursuant to the provisions of 6 Del. C. Ch. 73.

IT IS FURTHER ORDERED that any respondent may request a hearing before the Administrative Hearing Officer regarding the instant order. If such a request is made, a hearing will be scheduled to take place within 15 days of the date such a request is received.

SO ORDERED this 6th day of April, 1998.

  
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Richard Hubbard  
Administrative Hearing Officer