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**Attorney General Biden Statement on Appointment of Richard Cordray
as the Director of the Consumer Financial Protection Bureau**

Wilmington – Following President Barack Obama’s announcement today that he has named Richard Cordray as the Director of the Consumer Financial Protection Bureau, Delaware Attorney General Beau Biden issued the following statement:

“As the Attorney General of Ohio, Richard Cordray established himself as one of the nation’s leading consumer protectors. I am confident he will continue those efforts on behalf of consumers across the nation as the new Director of the CFFB.”

As Director of the Consumer Financial Protection Bureau, Cordray will spearhead the agency’s mission to protect the best interests of American consumers by ensuring they are treated fairly by lenders and given all the information they need to make positive financial decisions.

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